

o/c

**TechN Vision Ventures Limited.**

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Ref : TVL/BSE/2015-16/44

Date: 28.05.2015

CIN No : L51900TG1980PLC054066

To,  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building.  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001,

Kind Att: Mr. Sham Bhagirath / Mr. Tryodon Bird.

Dear Sirs,

**Sub:** Audited Financial Results and Consolidated Financial Results for the year ended 31.03.2015

**Ref:** Clause 41 of the Listing Agreement (Scrip No.501421)

Please find attached herewith Audited Financial Results comprising Standalone & Consolidated Financial Results for the year ended 31.03.2015 approved by the Board of Directors of the Company at its meeting held on Thursday 28<sup>th</sup> May 2015.

This is for your information and record.

Thanking you,

Yours truly,  
for TechN Vision Ventures Limited,

*T. Geetanjali*

**Geetanjali Toopran**  
Executive Director & Compliance Officer



Encl: As above.



**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.03.2015**

S.No.	Particulars	STAND ALONE				CONSOLIDATED				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31st Mar 2015 (Audited)	31st Dec 2014 (Unaudited)	31st Mar 2014 (Audited)	31st Mar 2015 (Audited)	31st Dec 2014 (Unaudited)	31st Mar 2014 (Audited)	31st Mar 2015 (Audited)		
1	Income from operations (a) Net Sales/Income from Operations (b) Other Operating Income	88.54	146.10	104.39	448.54	706.66	1,215.99	139.62	3,374.67	3,240.43
2	Total Income from operations (net) Expenditure (a) Cost of materials consumed (b) Depreciation of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses	88.54	146.10	104.39	448.54	706.66	1,215.99	139.62	3,374.67	3,240.43
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1+2)	11.68	11.68	11.68	47.53	11.93	11.93	11.93	47.53	47.53
4	Other Income	39.66	84.37	76.93	331.24	594.64	640.30	447.60	1,941.49	1,424.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	8.85	11.33	3.05	18.10	17.37	19.38	19.38	184.32	184.32
6	Finance Costs	31.02	21.89	30.89	80.89	147.66	492.87	38.06	1,078.00	1,710.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	131.33	116.79	320.30	496.45	707.50	1,310.49	588.46	3,291.34	3,271.96
8	Exceptional Items	(42.79)	29.31	(16.91)	(3.13)	9.65	(84.50)	(448.84)	123.23	(37.53)
9	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	10.08	0.25	0.25	0.38	0.03	1.54	0.73	4.16	0.87
10	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(42.87)	(15.66)	(15.66)	10.04	4.13	(92.96)	(448.11)	127.39	(36.66)
11	Finance Costs	0.16	0.01	0.01	0.38	0.22	0.22	276.76	4.08	207.18
12	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(42.97)	(15.67)	(15.67)	(1.98)	3.91	(93.19)	(724.87)	126.31	(323.84)
13	Share of profit / (loss) of associates	(42.97)	(15.67)	(15.67)	(1.98)	3.91	(93.19)	(724.87)	126.31	(323.84)
14	Minority Interest	(30.96)	21.74	(9.17)	4.45	(6.97)	11.83	(1.94)	13.99	19.85
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(30.96)	21.74	(9.17)	4.45	(6.97)	11.83	(1.94)	13.99	19.85
16	Paid-up Equity Share Capital (Face value of each share is Rs.10:-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
17	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	832.31	864.94	840.45	832.51	1,564.46	1,430.18	2,015.34	1,864.46	2,015.34
18	Earnings Per Share (EPS)	(0.49)	0.35	(0.15)	0.01	(0.05)	(1.33)	(9.56)	0.36	(5.10)
19	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.49)	0.35	(0.15)	0.01	(0.05)	(1.33)	(9.56)	0.36	(5.10)
20	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.49)	0.35	(0.15)	0.01	(0.05)	(1.33)	(9.56)	0.36	(5.10)



PART II		3 Months ended 31.03.2015	
<b>A. PARTICULARS OF SHAREHOLDING</b>			
1	Public Shareholding	1,611,727	1,611,727
-	Number of shares	26%	26%
2	Promoters and Promoter Group Shareholding	1,750,000	1,750,000
-	Number of shares	30%	30%
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26%	26%
-	Percentage of shares (as a % of the total share capital of the company)	62%	62%
-	Percentage of shares (as a % of the total share capital of the company)	46%	46%
<b>B. INVESTOR COMPLAINTS</b>			
-	Number of complaints received by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 26.05.2015	NI	NI
-	Number of complaints received during the quarter	NI	NI
-	Number of complaints received during the previous quarter	NI	NI
-	Number of complaints received during the previous year	NI	NI

**Notes:**  
 1 The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 26.05.2015.  
 2 There are no complaints received from investors during the year.  
 3 The Consolidated results include the figures of the subsidiaries viz. STI Corporation Inc-USA, Accep Force Pvt. Ltd-Singapore and its subsidiary companies viz. Solar Technology Inc., USA and its subsidiary Solar Tech Pvt Ltd and Emanga Corp., USA.  
 4 The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 62.50 (Last quarter as on 31.03.2014 - 1 USD = INR 60.00).  
 5 Previous year / period figures have been regrouped / reclassified to conform to current period classification.  
 6 Minority interest has been appropriately reflected in the above results.  
 7 Interest on TDE Loan is not provided.  
 8 New depreciation rates have been adopted from 1.4.2014 in conformity with the statutory provisions applicable as per the Companies Act 2013.  
 9 Segment results:  
 a. Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.



b. Information about secondary business segments

S.No.	Particulars	STAND ALONE		CONSOLIDATED		Year Ended 31st Mar 2015 (Audited)	Year Ended 31st Mar 2014 (Audited)	Year Ended 31st Mar 2015 (Audited)	Year Ended 31st Mar 2014 (Audited)
		Quarter Ended 31st Mar 2015 (Unaudited)	31st Mar 2014 (Audited)	Quarter Ended 31st Dec 2014 (Unaudited)	31st Mar 2014 (Audited)				
1	Revenue :								
	Overseas	86.14	134.43	82.87	368.84	703.26	461.79	3,349.04	3,162.73
	Domestic	2.40	11.67	11.52	77.70	2.40	25.53	29.53	77.70
	Total	88.54	146.10	104.39	446.54	705.66	487.32	3,378.57	3,240.43
2	Segment results								
	Profit / (Loss) before tax and interest from each Segment								
	-Overseas	(11.98)	50.18	13.55	89.93	151.31	89.29	387.36	(414.75)
	-Domestic	0.20	0.99	2.17	6.60	0.20	2.17	0.98	0.20
	Total	(11.77)	51.17	14.53	96.54	151.51	91.46	388.34	(414.55)
	Less:								
	(i) Interest	0.10	0.01	0.01	0.36	0.22	0.11	0.23	276.76
	(ii) Other Un-allocable expenditure net of	31.02	21.89	30.44	83.59	147.56	83.59	492.87	35.09
	(iii) Un-allocable income	(0.09)	-	0.25	0.39	(0.03)	1.54	1.54	0.73
	Total Profit Before Tax	(42.87)	29.30	(15.67)	9.68	3.91	(1.96)	(93.19)	(724.87)
3	Capital Employed								
	Overseas	1,696.87	1,696.92	1,674.23	1,674.23	3,016.61	3,016.61	3,090.98	3,437.48
	Domestic	22.67	23.08	22.77	22.77	24.60	24.60	25.21	28.03
	Unallocated Corporate Assets less Liabilities	109.47	111.44	109.95	109.47	118.78	121.71	121.71	135.35
	TOTAL	1,729.01	1,831.44	1,806.95	1,799.01	3,159.99	3,159.99	3,237.90	3,600.87

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	Year Ended 31st Mar 2015 (Audited)	31st Mar 2014 (Audited)	Year Ended 31st Mar 2015 (Audited)	31st Mar 2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' Fund				
(a) Share Capital	627.50	627.50	1,253.40	1,226.50
(b) Reserves & Surplus	832.51	840.45	1,964.46	2,015.34
(c) Money received against share warrants	1,469.01	1,467.95	2,817.86	3,243.94
Sub-total - Shareholders' funds				
2 Share application money pending allotment	-	-	-	-
3 Minority interest	-	-	-	-
4 Non-current liabilities	339.00	339.00	342.13	357.03
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	172.68	142.70	1,184.48	1,188.73
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	491.68	481.70	1,526.61	1,555.76
Sub-total - Non-current liabilities				
5 Current liabilities				
(a) Short-term borrowings	17.63	18.61	274.32	408.00
(b) Trade payables	106.04	114.38	3,397.82	2,992.38
(c) Other current liabilities	26.13	23.37	42.36	39.94
(d) Short-term provisions	149.80	156.36	3,714.81	3,028.51
TOTAL - EQUITY AND LIABILITIES	2,081.49	2,106.01	8,058.98	7,836.11
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed assets	26.21	45.99	4,009.02	4,100.55
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	953.09	829.23	0.00	0.00
(d) Deferred tax assets (net)	2.63	(0.51)	581.73	555.56
(e) Long-term loans and advances	-	-	-	-
(f) Other non-current assets	-	-	0.24	0.24
Sub-total - Non-current assets	983.93	874.71	4,590.99	4,716.35
2 Current assets				
(a) Current investments	47.55	95.08	74.29	95.08
(b) Inventories	894.78	1,017.59	2,550.43	2,298.78
(c) Trade receivables	56.08	44.03	617.85	439.80
(d) Cash and cash equivalents	78.54	74.80	225.42	269.10
(e) Short-term loans and advances	-	-	-	-
(f) Other current assets	1,077.96	1,231.30	3,487.99	3,119.76
Sub-total - Current assets	2,061.49	2,106.01	8,058.98	7,836.11

Date: 28-May-2015  
Place: Secunderabad

By and on behalf of the Board  
for TechN Vision Ventures Limited  
*T. Geethanjali*  
T. Geethanjali  
Executive Director

