

Ref: TVL/BSE/2014-15/ 37
Date: 30.01.2015

To,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Kind Attn: Mr.Shyam Bhagirath / Mr.Tryodon Bird

Dear Sir,

Sub: - Un-audited Quarterly Financial Results for the quarter ended on 31.12.2014
Ref: - Our Scrip Code: 501421, Clause 41 of the Listing Agreement.

Please find enclosed Un-audited Financials result for the quarter ended on 31.12.2014 approved by the Board of Directors of the Company at its meeting held on Friday 30.01.2015 at 4:00pm at the registered office of the Company at 1486 (12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad – 500017.

This is for your kind information and record.

Thanking you,

Yours truly,
for TechN Vision Ventures Limited,

T. Geetanjali
T. Geetanjali
Executive Director & Compliance Officer



Encl: As above.

(Rupees in Lakhs except per share data)

PART I S.No.	Particulars	STAND ALONE												CONSOLIDATED											
		31st Dec 2014 (Unaudited)	Quarter Ended 30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)							
1	Income from operations (a) Net Sales/Income from Operations (b) Other Operating Income (c) Other Income from operations (net)	148.10	137.54	65.20	398.78	342.15	446.54	1,216.99	1,216.99	839.38	1,549.86	1,549.86	2,668.91	3,100.61	3,240.43										
2	Expenditure (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (g) Other expenses Total Expenses	11.88	11.88	11.88	35.65	35.65	47.53	11.83	11.83	11.88	11.88	11.93	35.55	35.55	47.53										
3	Profit / (Loss) from operations before other income, Finance Costs and Exceptional Items (1-2)	136.22	125.66	53.32	363.13	306.50	399.01	1,205.16	1,205.16	827.50	1,537.98	1,537.98	2,633.36	3,065.06	3,192.90										
4	Other Income	29.31	13.48	0.09	1.34	0.14	0.39	1.54	1.54	10.04	10.04	10.04	10.04	10.04	10.04										
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	165.53	139.14	53.41	364.47	306.64	399.40	1,206.70	1,206.70	837.54	1,547.98	1,547.98	2,643.40	3,075.10	3,202.94										
6	Finance Costs	0.01	13.46	(27.80)	0.61	0.35	0.36	0.33	0.33	0.27	(24.10)	61.48	122.40	401.03	(323.84)										
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	165.52	125.68	25.61	363.86	306.29	399.04	1,206.37	1,206.37	837.27	1,547.71	1,547.71	2,643.01	3,075.06	3,202.90										
8	Exceptional items (7 + 8)	28.30	13.46	(12.22)	40.99	25.35	9.69	(93.19)	(93.19)	177.90	61.48	122.40	401.03	(323.84)											
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	193.82	139.14	13.39	404.85	231.64	408.73	1,113.18	1,113.18	1,005.02	1,714.01	1,714.01	3,044.01	3,376.10	3,526.74										
10	Tax expenses	21.74	9.79	(1.06)	31.46	13.62	4.45	(21.62)	(21.62)	47.65	19.87	38.31	98.63	290.98	(25.44)										
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	172.08	129.35	14.45	373.39	218.02	404.28	1,091.56	1,091.56	957.36	1,694.32	1,694.32	2,945.38	3,075.12	3,481.28										
12	Extraordinary Items (net of tax expense)	21.74	9.79	(1.06)	31.46	13.62	4.45	(21.62)	(21.62)	47.65	19.87	38.31	98.63	290.98	(25.44)										
13	Net Profit (+) / Loss (-) for the period	193.82	139.14	13.39	404.85	231.64	408.73	1,113.18	1,113.18	1,005.02	1,714.01	1,714.01	3,044.01	3,376.10	3,526.74										
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
15	Minority Interest	21.74	9.79	(1.06)	31.46	13.62	4.45	(21.62)	(21.62)	47.65	19.87	38.31	98.63	290.98	(25.44)										
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	172.08	129.35	14.45	373.39	218.02	404.28	1,091.56	1,091.56	957.36	1,694.32	1,694.32	2,945.38	3,075.12	3,481.28										
17	Padding Equity Share Capital (Face value of each share is Rs.10/-)	564.94	564.17	849.52	864.94	849.52	849.52	849.52	849.52	849.52	849.52	849.52	849.52	849.52	849.52										
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	0.35	0.16	(0.02)	0.50	0.22	0.07	(1.33)	(1.33)	1.97	0.80	1.01	4.47	(5.10)											
19	Extraordinary Items (EPS)	0.35	0.16	(0.02)	0.50	0.22	0.07	(1.33)	(1.33)	1.97	0.80	1.01	4.47	(5.10)											
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.35	0.16	(0.02)	0.50	0.22	0.07	(1.33)	(1.33)	1.97	0.80	1.01	4.47	(5.10)											
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.35	0.16	(0.02)	0.50	0.22	0.07	(1.33)	(1.33)	1.97	0.80	1.01	4.47	(5.10)											
PART II																									
A. PARTICULARS OF SHAREHOLDING																									
1. Public Shareholding		1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727	1,011,727							
- Percentage of Shareholding		28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%							
2. Promoters and Promoter Group Shareholding		1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000							
a) Promoters/Unpromoted		1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000							
- Number of shares		1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		38%	38%	38%	38%	38%	38%	38%	38%	38%	38%	38%	38%	38%	38%	38%	38%	38%							
b) Non-annumbers		2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273							
- Number of Shares		2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		62%	62%	62%	62%	62%	62%	62%	62%	62%	62%	62%	62%	62%	62%	62%	62%	62%							
- Percentage of shares (as a % of the total share capital of the company)		40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%							
Particulars		3 Months ended 31.12.2014																							
B. INVESTOR COMPLIANTS																									
Pending at the beginning of the quarter		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil							
Received during the quarter		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil							
Disposed during the quarter		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil							
Remaining unresolved at the end of the quarter		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil							

Notes:
 1. The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 30.01.2015.
 2. There are no complaints received from Investors during the year.



Tipeetanjali

3. The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc. USA, Acord Force Pte. Ltd-Singapore and its subsidiary companies viz. Satec Technologies Inc., USA and its subsidiary Satec Software Pvt. Ltd and Empage Corp., USA.
4. The exchange conversion rate considered for the Secondary Company's figures are @ US \$ 1 = INR 63.33 (last quarter as on 31.12.2013 - 1 USD = INR 61.80).
5. Previous year / period figures have been regrouped / restated to conform to current period classification.
6. Minority Interest has been appropriately reflected in the above results.
7. Interest on TDR Loans is not provided.
8. New depreciation rates have been adopted from 1.4.2014 in conformity with the statutory provisions applicable as per the Companies Act 2013.
9. Segment results:
 - a. Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business. The activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.
 - b. Information about secondary business segments

S.No.	Particulars	STAND ALONE										CONSOLIDATED									
		31st Dec 2014 (Unaudited)	Quarter Ended 30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st March 2014 (Audited)	31st Dec 2014 (Unaudited)	Quarter Ended 30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	Year Ended 31st Dec 2014 (Unaudited)	Year Ended 31st Dec 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)		
1	Revenue :	134.43	128.45	37.74	375.65	275.97	368.84	1,204.32	830.29	1,522.40	2,565.78	3,034.63	3,162.73								
	Overseas	11.57	9.09	27.46	23.13	69.19	77.70	11.67	6.09	27.46	23.13	66.18	17.70								
	Domestic	146.10	137.54	65.20	398.78	342.15	446.54	1,215.89	829.58	1,549.06	2,668.81	3,109.81	3,240.43								
	Total																				
2	Segment results																				
	Profit/(Loss) before tax and interest from each Segment:	50.18	34.34	(26.81)	100.26	78.39	89.83	397.38	437.19	1,193.05	1,048.47	2,094.18	1,671.80								
	-Overseas	0.99	0.77	2.33	1.97	5.63	6.00	0.90	0.77	2.33	0.90	2.33	0.98								
	-Domestic	51.17	36.14	(24.47)	102.23	82.01	96.54	398.37	437.97	1,195.39	1,049.46	2,095.51	1,672.78								
	Total																				
	Less:	0.01	-	(27.80)	0.01	0.35	0.96	0.23	0.27	(24.10)	0.96	10.42	287.18								
	(i) Interest	21.96	21.86	19.54	62.37	56.45	66.69	492.87	261.12	1,166.10	990.39	1,675.20	1,710.31								
	(ii) Un-allocable expenditure net off	0.01	0.01	0.09	1.34	0.14	0.39	1.54	1.32	0.09	4.19	9.14	0.81								
	(iii) Un-allocable income	-	-	(12.22)	40.99	25.35	6.68	(63.19)	177.90	61.48	122.40	401.03	(323.84)								
	Total Profit Before Tax	29.20	13.46																		
3	Capital Employed																				
	Overseas	1,096.92	1,313.10	1,662.75	1,696.92	1,592.73	1,674.23	3,090.98	2,815.88	4,223.99	3,090.98	4,223.99	3,437.48								
	Domestic	23.08	451.75	22.89	23.08	22.89	22.77	26.21	484.83	34.45	25.21	34.45	28.03								
	Unallocated Corporate Assets less Liabilities	111.44	51.63	110.51	111.44	110.51	109.95	121.71	55.63	166.33	121.71	166.33	155.35								
	TOTAL	1,831.44	1,816.67	1,816.12	1,831.44	1,816.12	1,806.95	3,237.90	3,159.14	4,424.76	3,237.90	4,424.76	3,500.87								

Date: 30-Jan-2015
Place: Secunderabad

By and on behalf of the Board
for TechVision Ventures Limited

T. Geethajali
Executive Director
DIN: 01488741



Ref: TVL/BSE/2014-15/36
Date: 30.01.2015

To,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Kind Attn: Mr. Shyam Bhagirath / Mr. Tryodan Bird

Dear Sir,

Sub: - Limited Review Report for the quarter ended on 31.12.2014
Ref: - Our Scrip Code: 501421, Clause 41 of the Listing Agreement.

Please find enclosed Limited Review Report on the unaudited financial results for the quarter ended 31.12.2014 issued by our Statutory Auditors duly approved by the Board of Directors of the Company its meeting held on Friday 30.01.2015 at 4:00pm at the registered office of the Company at 1486 (12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad – 500017.

This is for your kind information and record. Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,
for TechN Vision Ventures Limited,

T. Geetanjali

T. Geetanjali
Executive Director & Compliance Officer



Encl: As above.

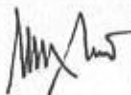
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of M/s. **TechNVision Ventures Limited**, having its registered office at 1486 (12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad – 500 017, for the Quarter ended December 31, 2014 (hereinafter referred to as statement). The preparation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

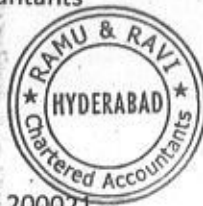
A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is to express an opinion regarding the financial statement taken as a whole. Accordingly, we do not express as such any audit opinion in respect of the said financial statements.

Based on the limited review conducted by us as above, nothing has come to our notice that makes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statements.

For Ramu & Ravi
FRN No.0066105
Chartered Accountants



K.V.R.Murthy
Partner
Membership No.200021



Place: Hyderabad
Date: January 30, 2015